

Pr. 01 March 2011

Saga Tankers ASA

| Number of shares | % | Name | Account type | Citizenship |
|-------------------|--------------|---|--------------|-------------|
| 19 688 559 | 22,69 | BLYSTAD SHIPHOLDING | | LBR |
| 6 491 700 | 7,48 | FERD AS INVEST | | NOR |
| 4 878 200 | 5,62 | BANK OF NEW YORK MEL BNY GCM CLIENT ACCOU | NOM | GBR |
| 4 106 400 | 4,73 | UBS AG, LONDON BRANC S/A IPB SEGREGATED C | NOM | GBR |
| 3 024 889 | 3,49 | SABARO INVESTMENTS L C/O LANDMARK | | LBR |
| 2 947 500 | 3,4 | HOLBERG NORGE V/HOLBERG FONDSFORVA | | NOR |
| 2 383 100 | 2,75 | SKANDINAVISKA ENSKIL A/C FINNISH RESIDENT | NOM | FIN |
| 2 364 500 | 2,72 | EUROCLEAR BANK S.A./ 25% CLIENTS | NOM | BEL |
| 2 053 000 | 2,37 | KLP AKSJE NORGE VPF | | NOR |
| 2 000 000 | 2,3 | TEIGEN FRODE | | NOR |
| 1 981 500 | 2,28 | SPENCER TRADING INC. | | LBR |
| 1 888 000 | 2,18 | GOLDMAN SACHS & CO - SECURITY CLIENT SEGR | NOM | USA |
| 1 880 159 | 2,17 | JPMORGAN CLEARING CO A/C CLEARING ACCOUNT | NOM | USA |
| 1 687 000 | 1,94 | KOMMUNAL LANDSPENSJO | | NOR |
| 1 652 000 | 1,9 | DEUTSCHE BANK AG LON PRIME BROKERAGE FULL | NOM | GBR |
| 1 650 000 | 1,9 | CLEARSTREAM BANKING | NOM | LUX |
| 1 609 000 | 1,85 | SUNDT AS | | NOR |
| 1 206 250 | 1,39 | CANICA AS | | NOR |
| 1 080 000 | 1,24 | TOLUMA NORDEN AS | | NOR |
| 1 051 000 | 1,21 | DELPHI NORDEN JPMORGAN EUROPE LTD, | | NOR |
| 65 622 757 | 75,61 | | | |
| 21 154 652 | 24,39 | OTHER | | |
| 86 777 409 | 100 | TOTAL | | |